

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA  
SURATHKAL**



**MINUTES  
OF  
33<sup>rd</sup> MEETING OF  
FINANCE COMMITTEE**

**Date : 13.11.2015 (Friday)**

**Time : 3.00 P.M**

**Venue : Board Room  
N.I.T.K. Surathkal**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL,  
Mangaluru – 575 025**

\*\*\*\*\*

**Minutes of proceedings of 33<sup>rd</sup> meeting of the Finance Committee (FC) of  
National Institute of Technology, Surathkal held on 13-11-2015 (Friday) at  
3:00PM in the Board Room, NITK, Surathkal.**

**Members Present:**

- |    |   |       |       |                   |
|----|---|-------|-------|-------------------|
| 1. | <b>Ms. Vanitha Narayanan,</b><br>Managing Director,<br>IBM India Private Limited,<br>Embassy Golf Links Business Park, Block - A, Off: Indiranagar,<br>Koramangala Intermediate Ring Road,<br>Bengaluru – 560 071.  | ....  | ....  | Chairperson       |
| 2. | <b>Shri Sanjeev K Sharma, [Participated through video conference]</b><br>Director - NITs, MHRD, New Delhi.<br><b>Representative of Shri Shashi Prakash Goyal,</b><br><i>Joint Secretary, Dept. of Higher Education, Technical Education Bureau<br/>Ministry of Human Resource Development, Govt. of India<br/>Shasti Bhavan, New Delhi – 110 001</i>                      |       | ..... | Member            |
| 3. | <b>Shri Rajesh Singh, [Participated through video conference]</b><br>Director -Finance, MHRD, New Delhi.<br><b>Representative of Ms. Darshana M Dabral,</b><br><i>Joint Secretary and Financial Advisor,<br/>Dept. of Higher Education, Technical Education Bureau<br/>Ministry of Human Resource Development, Govt. of India,<br/>Shasti Bhavan, New Delhi – 110 001</i> |       | ..... | Member            |
| 4. | <b>Dr. Shanth Averahally Thimmaiah,</b><br>Managing Director,<br>M/s. METAMORPHOSIS Project Consultants Pvt. Ltd.,<br>2 <sup>nd</sup> Floor, 39 <sup>th</sup> main, 4 <sup>th</sup> Cross, Behind silk board,<br>BTM Layout, 2 <sup>nd</sup> stage, Bengaluru – 560068.   | ....  | ....  | Member            |
| 5. | <b>Dr. Badekai Ramachandra Bhat,</b><br>Professor,<br>Department of Chemistry,<br>NITK, Surathkal.  | ....  | ..... | Member            |
| 6. | <b>Prof. Swapan Bhattacharya,</b><br>Director,<br>NITK, Surathkal.  | ....  | ..... | Member            |
| 7. | <b>Shri K.Ravindranath</b><br>Registrar,<br>NITK, Surathkal.  | ..... |       | Member -Secretary |



Chairperson welcomed all the members to the 33<sup>rd</sup> meeting of the Finance Committee. **Dr. Shanth Averahally Thimmaiah**, a new member to the Finance Committee was introduced to the committee. After a brief discussion, with the permission of the Chair, the Member - Secretary, began deliberations on Agenda items.

**Item No. 33.1: Confirmation of the Minutes of the 32<sup>nd</sup> meeting of Finance Committee held on June 19, 2015.**

The minutes of the 32<sup>nd</sup> meeting of the Finance Committee held on June 19, 2015 were read, and since no comments were received, the minutes were confirmed.

**Item No. 33.2: To consider report on actions taken on the resolutions of 32<sup>nd</sup> meeting of Finance Committee held on June 19, 2015.**

The report on action taken on various resolutions of the 32<sup>nd</sup> meeting of Finance Committee held on June 19, 2015 was noted and approved.

**Item No. 33.3: To consider the items placed before the 33<sup>rd</sup> meeting dated November 13, 2015 of the Finance Committee (Present meeting).**

**Item No. 33.3.1: To consider the "Budget Estimate for the Year 2016-17" and the "Revised Estimate for the Year 2015-16" (Non-Plan and Plan grant) of the Institute.**

Before the discussion on the matter, some of the honourable members of the Committee wanted to know the tenure of Deputy Registrar (Accounts) in the Institute. It was informed that the position of Deputy Registrar (Accounts) in NIT system is a permanent post and not a tenure post.

It was opined that since the post of Deputy Registrar is an important key position, suggestions of the Ministry may be sought for converting the position as tenure post.

Thereafter, the Finance Committee discussed on the agenda item. The Finance Committee noted various components/ provisions made in the Budget Estimate of 2016-17 and the Revised Budget of 2015-16 and passed the following resolution:

**"Resolved to recommend to the Board of Governors for approval of the 'Budget Estimate for the year 2016-17' and the 'Revised Budget Estimate for the year 2015-16' as placed before the Finance Committee".**



**Item No. 33.3.2: To consider the audited "Audit Report" of the financial year 2014-15.**

The Finance Committee noted the audited "Audit Report" and the Annual Accounts of the Institute for the year 2014-15. After discussion, the following resolution was passed:

"Resolved to recommend to the Board of Governors for approval of the audited Audit Report and the Annual Accounts of the Institute for the year 2014-15; and to send it to the MHRD for placing it before the Parliament, along with a brief note on audit observations if any".

**Item No. 33.3.3: To consider the minutes of 31<sup>st</sup> meeting of the Building and Works Committee held on 30-07-2015.**

- (i) Resolved to recommend to the Board of Governors for approval of the minutes of 31<sup>st</sup> meeting of the Building and Works Committee held on 30-07-2015;
- (ii) Finance Committee suggested that before taking up the new major projects, the timely completion of the existing projects and availability of sufficient grants for the new projects must be ensured.
- (iii) Representatives of the Ministry who participated in the meeting through video conference suggested that the minutes of the Building & Works Committee need not be placed before the Finance Committee, but to be placed before the Board of Governors directly. If administrative and financial approvals are required for any of the proposals approved by the Building and Works Committee, then such items should be placed before the Board of Governors as a specific separate item duly referring the recommendations of the Building & Works Committee.

**Item No. 33.3.4: To consider proposal for comprehensive maintenance and up-gradation of (i) Gardens and Lawns; and (ii) campus roads and road side drains.**

- (i) The Finance Committee suggested for verifying as to whether any of the components included in the budget estimate of the above proposal is of the responsibility of the local City Corporation, and to confirm.
- (ii) Subject to such verification and confirmation, the Finance Committee resolved to recommend to the Board of Governors for approval of the budget estimate of ₹ 84.06 lakh (Rupees Eighty six lakh four thousand only) for **comprehensive annual maintenance and up-gradation** of (i) Gardens and Lawns; and (ii) campus roads and road side drains.

**Item No. 33.3.5: To consider Enhancement of Sitting Fee for Experts / Senate / Board of Studies / Building & Works Committee / other Committee Members.**

The Finance Committee resolved that the information regarding enhancement of Sitting Fee for external experts/ external members of Senate / Board of Studies / Building & Works Committee / other Committee or sub-committees etc in other CFTI may be obtained and placed before the subsequent meeting of FC for approval.



**Item No. 33.3.6:** To consider Enhancing the consolidated pay of temporary Faculty appointed against the existing vacancy position in various departments.

The Finance Committee suggested that the consolidated pay may be re-worked out considering the cost indexes / bench marks and comparing it with other CFTIs. Furthermore, consolidated pay should not be more than the salary as admissible for a regular faculty at the minimum of his / her scale.

**Item No. 33.3.7:** To consider Entrusting the Campus Wifi Project to BSNL – Reg.

The Finance Committee discussed the matter and it was noted with displeasure of the delay in providing Wifi facility which was approved in-principle a year ago. After deliberation, the following resolutions were passed:

- (i) The Finance Committee resolved to recommend to the Board of Governors for approval of the entrustment of Campus Wifi Project to M/s BSNL, a Government of India undertaking, at an estimated project cost of ₹ 247.18 lakh;
- (ii) Finance Committee further suggested that on approval of the same by the Board of Governors, the project be entrusted to M/s BSNL without any further delay.
- (iii) The project be got executed strictly within the agreed timeframe, failing which liquidated damages as per the agreed norms be imposed on M/s BSNL for their delay in completion.

**Item No. 33.3.8:** To consider necessary Grants for 1MW solar power plant

The Finance Committee resolved to recommend to the BOG for early execution of the Solar Power Plant project duly observing the related procedure in line with MHRD & MNRE guidelines.

**Item No. 33.3.9:** To consider Any other items with the permission of the Chair.


No other items discussed.

Meeting ended with Vote of thanks to the Chair.

Sd/-  
(K. Ravindranath)  
Member Secretary, FC  
N.I.T.K., Surathkal

Sd/-  
(Vanitha Narayanan)  
Chairperson, FC  
N.I.T.K., Surathkal

// True Copy //

  
(K. Ravindranath)  
Member Secretary, FC  
N.I.T.K., Surathkal